

March 5, 2010

TO: ALL INTERESTED PARTIES

FROM: PENSION CONSULTING ALLIANCE, INC.

SUBJECT: REQUEST FOR INFORMATION – PRIVATE EQUITY INVESTMENT  
MANAGEMENT SERVICES

Pension Consulting Alliance, Inc. (“PCA”), acting on behalf of one U.S. public pension fund (the “Fund”), is distributing this Request for Information (“RFI”) to identify qualified investment management organizations to provide private equity investment services. The primary purpose of this RFI is to identify one or more managers to assist the Fund in designing and implementing two separate mandates: (i) a private equity co-investment program and (ii) a fund-of-funds program for middle-market buyout activity in Europe. The RFI, which includes instructions for its completion, is enclosed for your consideration.

Responses will be evaluated based on the criteria set forth in this RFI. By soliciting information and responses, neither PCA nor any institutional investors that are clients of PCA, are obligated to award any contract or to allocate assets to any proposer/responder pursuant to this RFI.

PCA reserves the right to modify any part of the RFI, including but not limited to, the date and time by which proposals must be submitted and received by PCA, at any time prior to the deadline for submission. The responses to this RFI must be received by PCA on or before 4:00 PM EST on March 26, 2010.

Modifications to this RFI shall be made available on PCA’s website at the following address: [www.pensionconsulting.com/perfi.htm](http://www.pensionconsulting.com/perfi.htm). PCA reserves the right to cancel this RFI, in whole or in part, and to reject any and all submissions.

All questions and requests for clarification to this RFI should cite the particular RFI section and paragraph number (where applicable) and must be submitted to PCA VIA E-MAIL ONLY at the following address: [perfi@pensionconsulting.com](mailto:perfi@pensionconsulting.com). All written questions must be submitted no later than 5:00 PM EST on March 12, 2010.