

**PENSION CONSULTING ALLIANCE, INC.**

**REQUEST FOR INFORMATION FOR  
PRIVATE EQUITY INVESTMENT MANAGEMENT SERVICES  
**AMENDMENT****

**Amendment Issued: March 16, 2010**

## VII. QUESTIONNAIRE

### G. ALIGNMENT OF INTERESTS AND FEES

3. Provide a fee structure proposal for the co-investment mandate and/or the fund-of-funds mandate as applicable. This may include fees and/or performance-based compensation. Assume that fees are paid outside the capital commitment amounts. Define any other profit incentives/expenses that may be payable. If applicable, provide a mathematical example of your proposed distribution waterfall and the net economics to the Fund over the life of the mandate (assume 5-10 years for this purpose).